

Instrument Book Page
202100000705 4001 260

State of South Carolina - County of Georgetown

The indebtedness secured by the within security
Instrument having been paid in full, the lien thereof
Is declared fully satisfied and forever discharged

the 10 day of July, 2025

South Atlantic Bank

By Officer [Signature] Banking Officer
Witness [Signature]
Witness [Signature]

Space Above This Line For Recording Data

This document was prepared by South Atlantic Bank, P O Box 70130, Myrtle Beach, SC 29572

ACKNOWLEDGEMENT

This forgoing Instrument was acknowledged and Executed
before me, This 10th Day of July, 2025
By the named, in favor of SOUTH ATLANTIC BANK.

Notary Public for South Carolina: [Signature]
Printed Name: Anna Marie Fastenau

My Commission Expires: June 16, 2027

ANNA MARIE FASTENAU
Notary Public
State of South Carolina
My Commission Expires Jun 16, 2027

ASSIGNMENT OF LEASES AND RENTS

DATE AND PARTIES. The date of this Assignment of Leases and Rents (Assignment) is January 15, 2021. The parties and their addresses are:

ASSIGNOR:

LITCHFIELD PLANTATION ASSOCIATION, INC.
A South Carolina Corporation
11822 HWY 17 BYPASS S
MURRELLS INLET, SC 29576-0000

LENDER:

SOUTH ATLANTIC BANK
Organized and existing under the laws of South Carolina
P.O. Box 70130
Myrtle Beach, SC 29572

**2025006670**

SATISFACTIO
RECORDING FEES \$10.00
PRESENTED & RECORDED:

07-14-2025 10:30 AM

MARLENE MCCONNELL
REGISTER OF DEEDS
GEORGETOWN COUNTY, SC
BY: JENNIFER RADER CLERK

BK: RB 4856**PG: 440**

South Atlantic Bank

1. DEFINITIONS. For the purposes of this document, the following term has the following meaning.

A. Loan. "Loan" refers to this transaction generally, including obligations and duties arising from the terms of all documents prepared or submitted for this transaction.

2. MAXIMUM OBLIGATION LIMIT. The total principal amount secured by this Assignment at any one time and from time to time will not exceed \$350,000.00. Any limitation of amount does not include interest and other fees and charges validly made pursuant to this Assignment. Also, this limitation does not apply to advances made under the terms of this Assignment to protect Lender's security and to perform any of the covenants contained in this Assignment. Interest under the Note will be deferred, accrued or capitalized; however, Lender will not be required to defer, accrue or capitalize any interest except as provided in the Note.

3. SECURED DEBTS AND FUTURE ADVANCES. The term "Secured Debts" includes and this Assignment will secure each of the following:

A. Specific Debts. The following debts and all extensions, renewals, refinancings, modifications and replacements. A promissory note or other agreement, No. 8104003267, dated January 15, 2021, from Assignor to Lender, with a loan amount of \$350,000.00 and maturing on January 15, 2026.

B. Future Advances. All future advances from Lender to Assignor under the Specific Debts executed by Assignor in favor of Lender after this Assignment. If more than one person signs this Assignment, each agrees that this Assignment will secure

LITCHFIELD PLANTATION ASSOCIATION, INC.
South Carolina Assignment of Leases and Rents
SC/4XXXXXXX0000000002247058011521N

Satisfied and Cancelled of Record this 14th day of
Wollers Kluwer Financial Services ©1996, 2021 Bankers Systems™

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July 2025
Marlene McConnell
REGISTER OF DEEDS