## RB BK 4931 PG 127

Instrument Book Pase 201900005246 3518

This forgoing Instrument was acknowledged and Executed

before me, This 2 Day of Dec

By the named, in favor of SOUTH ATLANTIC BANK.

**ACKNOWLEDGEMENT** 

## State of South Carolina - County of Georgetown

The indebtedness secured by the within security Instrument having been paid in full, the lien thereof is declared fully satisfied and forever discharged

\_day of Dec

South Atlantic Bank By Officer

Witness Witness Notary Public for South Carolina: Printed Name:

03/18/203 My Commission Expires:

**EXPIRES** ก3/18/2032

Space Above This Line For Recording Data

This document was prepared by South Atlantic Bank, P O Box 70130, Myrtle Beach, SC 29572

## **ASSIGNMENT OF LEASES AND RENTS**

DATE AND PARTIES. The date of this Assignment of Leases and Rents (Assignment) is May 24, 2019. The parties and their addresses are:

**ASSIGNOR:** 

PABCO PROPERTIES, LLC

A South Carolina Limited Liability Company 100 SANDWEDGE LOOP PAWLEYS ISLAND, SC 29585-0000

Satisfied and Cancelled of Record this

Narlens Miccommold REGISTER OF DEEDS

LENDER:

SOUTH ATLANTIC BANK

Organized and existing under the laws of South Carolina P.O. Box 70130 Myrtle Beach, SC 29572

- 1. **DEFINITIONS.** For the purposes of this document, the following term has the follow A. Loan. "Loan" refers to this transaction generally, including obligations and dutie prepared or submitted for this transaction.
- 2. MAXIMUM OBLIGATION LIMIT. The total principal amount secured by this A to time will not exceed \$275,000.00. Any limitation of amount does not include interest pursuant to this Assignment. Also, this limitation does not apply to advances made undi Lender's security and to perform any of the covenants contained in this Assignment. accrued or capitalized; however, Lender will not be required to defer, accrue or capital Note.

South Atlantic

2025012221

SATISFACTIO RECORDING FEES

\$10.00

MARLENE MCCONNELL

- 3. SECURED DEBTS AND FUTURE ADVANCES. The term "Secured Debts" includes and this Assignment will secure each of the following:
  - A. Specific Debts. The following debts and all extensions, renewals, refinancings, modifications and replacements. A promissory note or other agreement, No. 8105000490, dated May 24, 2019, from Assignor to Lender, with a loan amount of \$275,000.00 and maturing on June 8, 2024.
  - B. Future Advances. All future advances from Lender to Assignor under the Specific Debts executed by Assignor in favor of Lender after this Assignment. If more than one person signs this Assignment, each agrees that this Assignment will secure

PRESENTED & RECORDED 12-08-2025 11:06 AM REGISTER OF DEEDS GEORGETOWN COUNTY, SC BY: KALIEGH MORRIS CLERK **BK: RB 4931** PG: 127

PABCO PROPERTIES, LLC South Carolina Assignment of Leases and Rents SC/4XXXXXXXX0000000001895053052019N